

Prozone Capital Shopping Centres Limited
 Regd. Off: 105/106, Provogue House, Off New Link Road, Andheri (W), Mumbai-400 053
 Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2013

PART I

Particulars		(Rs. in Lacs)			
		Quarter ended		Year ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	186.54	288.99	726.51	789.73
	(b) Other operating income	-	-	-	-
	Total income from operations (net)(a+b)	186.54	288.99	726.51	789.73
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	140.84	163.66	569.09	489.04
	(e) Depreciation and amortisation expense	28.53	26.41	107.88	131.06
	(f) Other expenses	205.17	394.42	1,033.98	517.00
	Total expenses	374.54	584.50	1,710.95	1,137.10
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(188.00)	(295.51)	(984.44)	(347.37)
4	Other income	243.07	378.25	1,141.89	651.42
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	55.07	82.74	157.45	304.05
6	Finance costs	0.35	0.47	2.22	4.58
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	54.72	82.27	155.23	299.47
8	Exceptional items	-	-	-	358.23
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	54.72	82.27	155.23	(58.76)
10	Tax expense	29.98	(3.86)	19.93	144.32
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	24.75	86.13	135.30	(203.08)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	24.75	86.13	135.30	(203.08)
14	Share of Profit/ (Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net profit/ (loss) after taxes, minority interest and Share of Profit/ (Loss) of associates (13 +/-14 +/-15)	24.75	86.13	135.30	(203.08)
17	Paid-up equity share capital (Face Value Rs 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	37,032.29	36,896.99
19.i	Earnings per share (Rs.) (before extraordinary items)(not annualised)				
	(a) Basic	0.02	0.06	0.09	(0.13)
	(b) Diluted	0.02	0.06	0.09	(0.13)
19.ii	Earnings per share (Rs.) (after extraordinary items)(not annualised)				
	(a) Basic	0.02	0.06	0.09	(0.13)
	(b) Diluted	0.02	0.06	0.09	(0.13)

PART II

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	99,260,634	99,265,634	99,260,634	99,075,634
	- Percentage of shareholding	65.05%	65.05%	65.05%	64.92%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	53,342,249	53,337,249	53,342,249	53,527,249
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	34.95%	34.95%	34.95%	35.08%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2013
Opening Balance : Nil, Received and Resolved: 2, Closing Balance: Nil

Standalone Statement of Assets and Liabilities

Particulars	(Rs. In Lacs)	
	Year ended	
	31.03.2013 (Audited)	31.03.2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3,052.06	3,052.06
(b) Reserves and surplus	37,032.29	36,896.99
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	40,084.35	39,949.05
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	1,729.49	1,741.33
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	1,729.49	1,741.33
4 Current liabilities		
(a) Short-term borrowings	34.34	34.59
(b) Trade payables	83.66	67.34
(c) Other current liabilities	108.71	93.60
(d) Short-term provisions	-	-
Sub-total - Current liabilities	226.71	195.53
TOTAL - EQUITY AND LIABILITIES	42,040.55	41,885.91
B ASSETS		
1 Non-current assets		
(a) Fixed assets	505.12	598.54
(b) Non-current investments	28,723.27	28,470.73
(c) Deferred tax assets (net)	39.40	34.27
(d) Long-term loans and advances	7,457.52	6,139.19
(e) Other non-current assets	-	-
Sub-total - Non-current assets	36,725.31	35,242.73
2 Current assets		
(a) Current investments	28.68	1,222.79
(b) Inventories	-	-
(c) Trade receivables	1,050.41	945.88
(d) Cash and cash equivalents	121.35	3,603.77
(e) Short-term loans and advances	4,114.80	870.55
(f) Other current assets	-	0.19
Sub-total - Current assets	5,315.24	6,643.18
TOTAL - ASSETS	42,040.55	41,885.91

Notes :

- The equity shares of the Company were listed on The National Stock Exchange of India Limited (NSE) and The Bombay Stock Exchange (BSE) on September 12, 2012. Hence the figures for the corresponding quarter of the previous year are not furnished.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 10, 2013.
- Promoters have not created any fresh pledge on the shares of the Company. Since the promoters have pledged shares of Provogue (India) Limited ("PIL") and the equity shares of the Company were allotted to all the shareholders of PIL pursuant to the scheme of amalgamation and arrangement. A part of these shares are still lying with the respective agency who was holding the pledged shares of PIL. During the quarter, pledge on 2,57,32,840 shares of the Company got released. The pledge on remaining 5,00,000 shares would also be released in due course.
- The figures of the quarter ended March 31, 2013 are the balancing figures between audited financial results for the year ended March 31, 2013 and the published financial results for nine months ended December 31, 2012.
- Figures of the previous period / year have been reclassified/ regrouped wherever necessary.
- The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various SPVs. The Company is also providing management related consultancy services to its SPVs. There is no other reportable segment as per Accounting Standard (AS- 17) issued by the Institute of Chartered Accountants of India.

For and on behalf of the Board

Nhaturved

Nikhil Chaturvedi
Managing Director

Date : May 10, 2013
Place : Mumbai

[Handwritten Signature]