

PROZONE INTU PROPERTIES LIMITED

CIN : L45200MH2007PLC174147

Regd. Off: 105/106, Ground Floor, Dream Square, Dalia Industrial Estate, Off New Link Road, Andheri West, Mumbai- 400 053

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2019

(Rs. in lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited) Refer note 7	(Unaudited)	(Audited) Refer note 7	(Audited)	(Audited)
1 Income					
(a) Revenue from operations (Sale of Services)	234.71	260.95	162.70	829.64	678.24
(b) Other income	281.46	112.68	360.59	769.43	845.99
Total Income	516.17	373.63	523.29	1,599.07	1,524.23
2 Expenses					
(a) Employee benefits expense	167.43	174.40	101.97	545.58	394.91
(b) Finance costs	29.95	29.84	30.06	120.39	115.75
(c) Depreciation and amortisation expenses	16.65	10.27	15.12	44.26	48.25
(d) Other expenses	80.61	114.92	116.31	552.50	506.63
Total expenses	294.64	329.43	263.46	1,262.73	1,065.54
3 Profit from ordinary activities before tax	221.53	44.20	259.83	336.34	458.69
4 Tax expense					
Current Tax	53.29	17.79	110.14	117.74	110.14
Deferred Tax charge / (credit)	17.16	(5.16)	72.95	(23.58)	121.75
5 Net Profit for the period	151.08	31.57	76.74	242.18	226.80
6 Other comprehensive income					
A) Items that will not be reclassified to profit or loss					
Remeasurement of the defined benefit plan	(17.95)	1.19	6.96	(14.40)	4.73
Gains on remeasuring FVTOCI financial assets	(555.30)	-	402.28	(555.30)	402.28
Tax on above	128.57	(0.33)	(90.71)	127.59	(89.97)
B) Items that will be reclassified to profit or loss	-	-	-	-	-
7 Total comprehensive (loss) / income	(293.60)	32.43	395.27	(199.93)	543.84
8 Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06
9 Other Equity				100,156.67	100,356.60
10 Earnings per share (Basic and Diluted) (Rs.)	0.10 *	0.02 *	0.05 *	0.16	0.15
* (Not annualised)					

Notes :

- The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29 May 2019. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016. These results have been audited by the Statutory Auditors of the Company.
- Ind AS 115 Revenue from contracts with customer has been notified by Ministry of Corporate Affairs (MCA) on 28 March 2018 and is effective from accounting period beginning on or after 1 April 2018, replace existing revenue recognition standard. The adoption of standard did not have any impact on the standalone financials results of the Company.
- The statutory auditors of the Company have expressed an unqualified opinion on the audited standalone financial results for the quarter and year ended March, 31 2019. The audit report has been filed with the stock exchange and is available on the Company's and stock exchanges websites (www.prozoneintu.com), BSE (www.bseindia.com) and NSE (www.nseindia.com)
- The remuneration of executive directors has been increased with effect from 1st October 2018. Such increase is also required to be approved by the shareholders of the Company in their ensuing annual general meeting.
- The Ministry of Corporate affairs (MCA) wide notification dated October 11, 2018 has amended Schedule III to Companies Act 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
- Figures of the previous period have been reclassified/ regrouped wherever necessary.
- The figures for last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of respective financial year.
- The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various SPVs and also providing management related consultancy services to its SPVs. There is no other reportable segment in terms of Ind AS 108 on 'Operating Segments'.

For and on behalf of the Board

Nikhil Chaturvedi

Nikhil Chaturvedi
Managing Director
DIN : 00004983

Date : 29 May 2019
Place : Mumbai



Audited standalone Balance Sheet as on 31 March 2019

Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	118.20	117.99
Investment property	81.60	85.74
Financial assets		
Investments	113,255.13	113,620.29
Loans	2,061.24	1,893.34
Other financial assets	1,154.26	1,162.05
Income tax assets (net)	146.65	134.36
Other non-current assets	-	14.53
Total non-current assets	116,817.08	117,028.30
Current assets		
Financial assets		
Current investments	650.73	1,647.68
Trade receivables	50.52	57.88
Cash and cash equivalents	20.78	44.92
Loans	3,670.70	2,793.48
Other financial assets	1,813.17	1,814.57
Other current assets	20.78	23.01
Total current assets	6,226.68	6,381.54
Total assets	123,043.76	123,409.84
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3,052.06	3,052.06
Other equity	100,156.67	100,356.60
Total equity	103,208.73	103,408.66
LIABILITIES		
Non-current Liabilities		
Financial liabilities		
Borrowings	1,238.01	1,152.72
Provisions	42.07	17.99
Deferred tax liabilities (net)	17,088.51	17,239.69
Other non-current liabilities	1,185.69	1,274.32
Total non-current liabilities	19,554.28	19,684.72
Current liabilities		
Financial liabilities		
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	5.51	0.54
- total outstanding dues of creditors other than micro enterprises and small enterprises	69.26	158.44
Other financial liabilities	74.20	50.20
Other current liabilities	92.81	83.89
Provisions	38.97	23.39
Total current liabilities	280.75	316.46
Total equity and liabilities	123,043.76	123,409.84

For and on behalf of the Board

Nhaturvedi

Nikhil Chaturvedi
Managing Director
DIN : 00004983

Date : 29 May 2019
Place : Mumbai

