

Particulars	(Rs. in lakhs)	
	Quarter ended	
	30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
<b>1 Income</b>		
(a) Revenue from operations (Sale of Services)	180.09	178.82
(b) Other income	200.52	260.70
<b>Total income</b>	<b>380.61</b>	<b>439.52</b>
<b>2 Expenses</b>		
(a) Employee benefits expense	95.48	96.02
(b) Finance costs	40.68	38.26
(c) Depreciation and amortisation expense	11.05	19.49
(d) Professional fees	27.56	29.59
(e) Membership and Subscription expenses	46.41	4.71
(f) Other expenses	122.01	111.30
<b>Total expenses</b>	<b>343.18</b>	<b>299.37</b>
<b>3 Profit / (Loss) before exceptional items and tax</b>	<b>37.43</b>	<b>140.15</b>
4 Exceptional items	-	-
<b>5 Profit / (Loss) from ordinary activities before tax</b>	<b>37.43</b>	<b>140.15</b>
<b>6 Tax expense</b>		
Current Tax	-	25.33
Deferred Tax	6.59	7.48
Tax of earlier years	-	(10.20)
<b>7 Net Profit / (Loss) for the period</b>	<b>30.84</b>	<b>117.54</b>
8 Other comprehensive income (net of tax)	(0.50)	0.25
<b>9 Total comprehensive income</b>	<b>30.34</b>	<b>117.79</b>
10 Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06
<b>11 Earnings per share (Basic and Diluted) (Rs.)</b>		
i) before extraordinary items (not annualised)	0.02	0.08
ii) after extraordinary items (not annualised)	0.02	0.08

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 13, 2017. The Auditors of the Company have carried out Limited Review of the above financial results.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Ind AS compliant financial results for all the periods have been presented in terms of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 05, 2016.



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**Standalone Unaudited Financial Results for the Quarter Ended June 30, 2017**

- 4 The reconciliation of net profit or loss reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with Ind AS is given below :

Particulars	(Rs. in lakhs)
	Quarter ended 30.06.2016
<b>Net Profit / (Loss) as per previous GAAP (Indian GAAP)</b>	
a) Interest income recognised on loans given to subsidiaries carried at amortised cost	100.66
b) Interest income recognised on Interest free loans given to Joint ventures carried at amortised cost	36.33
c) Notional income from Corporate Guarantee in favor of subsidiaries	1.07
d) Actuarial gain or loss on defined benefit plan transferred to Other Comprehensive Income	16.69
e) Interest expense recognised on loans taken from Joint ventures carried at amortised cost	0.25
f) Provision for expected credit loss	(7.58)
g) Deferred tax impact on above adjustments	(21.68)
<b>Profit / (Loss) for the quarter as per Ind AS</b>	<b>(8.21)</b>
Other Comprehensive Income	117.53
a) Actuarial gain or loss on defined benefit plan transferred from profit and loss (net of tax)	0.25
<b>Total Comprehensive Income / (Loss) for the quarter</b>	<b>117.79</b>

- 5 The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 Figures of the previous period have been reclassified/ regrouped wherever necessary.
- 7 The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various SPVs. The Company is also providing management related consultancy services to its SPVs. There is no other reportable segment in terms of Ind AS 108 on 'Operating Segments'.

Date : September 13, 2017  
Place : Mumbai



For and on behalf of the Board

*Nikhil Chaturvedi*

Nikhil Chaturvedi  
Managing Director  
DIN : 00004983

*[Signature]*