Prozone Capital Shopping Centres Limited

Regd. Off: 105/106, Provogue House, 1st Floor, Off New Link Road, Andheri (W), Mumbai-400 053

Unaudited Standalone Financial Results for the Quarter Ended September 30, 2012

PART I (Rs. in Lacs)

Particulars 30.09.2012 30.09.2012 31.03.2012 (Inaudited) (In	PAR				(Rs. in Lacs)
Income from operations			Quarter ended	Half year ended	3
Immome from operations 127.36 250.98 789.73 (Net of excised duty) (b) Other operating income		Particulars	30.09.2012	30.09.2012	31.03.2012
Call Net sales/income from operations (Net of excise duty) (b) Other operating income			(Unaudited)	(Unaudited)	(Audited)
Net of excise duty (b) Other operating income	1				
(b) Other operating income Total income from operations (net)(a+b) 127.36 250.98 789.73 2 Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (d) Employee benefits expense (d) Employee benefits expense (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses (g) Expen		(a) Net sales/income from operations	127.36	250.98	789.73
Total income from operations (net)(a+b) 127.36 250.98 789.73		(Net of excise duty)			
2 Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (e) Depreciation and amortisation expense (e) Depreciation and amortisation expense (f) Other expenses (g) Cother expenses (h) Other expenses (h)		(b) Other operating income		•	.
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(c) Purchases of stock-in-trade (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expenses 700.65 Total expenses 701.70 Total expenses	2				
(c) Purchases of stock-in-trade (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expenses 700.65 Total expenses 701.70 Total expenses		(a) Cost of materials consumed	. <u>.</u>	_	_
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(d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses 300.65 Total expenses 433 52.93 131.06 (f) Other expenses 300.65 Total expenses 436.91 751.91 1,137.10 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Description of the expenses Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/-4) Frofit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/-4) Frofit / (Loss) from ordinary activities after finance costs and exceptional items (3 +/-4) Frofit / (Loss) from ordinary activities after finance costs but before exceptional items (41.91 (5+/-6) Exceptional items Profit / (Loss) from ordinary activities after finance costs in the force exceptional items (41.91 (5+/-6) Exceptional items Profit / (Loss) from ordinary activities after finance costs in the force exceptional items (41.91 (5+/-6) Exceptional items Profit / (Loss) from ordinary activities after tax (9 +/-10) Activate items (1 +/		· · · · · · · · · · · · · · · · · · ·			
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(f) Other expenses 300.65 434.39 517.00 Total expenses 436.91 751.91 1,137.10 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) ### Difficial Class) from ordinary activities before finance costs and exceptional items (1-2) ### Difficial Class) from ordinary activities before finance costs and exceptional items (3 4/- 4) ### Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3 4/- 4) ### Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3 4/- 4) ### Divided Costs from ordinary activities after finance costs but before exceptional items (5 +/- 6) ### Exceptional items (3 4/- 4) ### Divided Costs from ordinary activities after tax (7 4/- 8) ### Divided Costs from ordinary activities after tax (9 4/- 10) ### Divided Costs from ordinary activities after tax (9 4/- 10) ### Profit / (Loss) from ordinary activities after tax (9 4/- 10) ### Profit / (Loss) from ordinary activities after tax (9 4/- 10) ### Profit / (Loss) from ordinary activities after tax (9 4/- 10) ### Profit / (Loss) from ordinary activities after tax (9 4/- 10) ### Profit / (Loss) from ordinary activities after tax (9 4/- 10) ### Profit / (Loss) from ordinary activities after tax (9 4/- 10) ### Profit / (Loss) from ordinary activities after tax (9 4/- 10) ### Profit / (Loss) from ordinary activities after tax (9 4/- 10) ### Profit / (Loss) from ordinary activities after tax (9 4/- 10) ### Profit / (Loss) from ordinary activities after tax (9 4/- 10) ### Profit / (Loss) from ordinary activities after activities activ		•			l l
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7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6) 8. Exceptional items (5 +/- 6) 9 Profit / (Loss) from ordinary activities before tax (7 +/- 8) 10 Tax expense. 11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10) 12 Acceptional items (10 to the profit / (Loss) from ordinary activities after tax (9 +/- 10) 13 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10) 14 Acceptionary items (net of tax expense) 15 Minority Interest (10 to the period (11 +/- 12)	STATE STATE	mance costs and exceptional items (3 +/- 4)		MATERIAL STATES AND	Shiff for the constant and and an
finance costs but before exceptional items (5 +/-6) Exceptional items Profit / (Loss) from ordinary activities before tax (7 +/-8) 10			0,61	1,40	4.58
(5 + /- 6)	7			•	
Second S			41.91	18.24	299.47
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8) 10 Tax expense	8465964 <u>2</u>				
before tax (7 +/- 8) 10 Tax expense 144 32 144 32 15 16 16 16 16 16 16 16	8	Exceptional items			358.23
before tax (7 +/- 8) 10 Takexpense (6.16) (6.18) (144.32 11 144.32 12 144.32 13 144.32	9		41.91	18.24	(58.76)
11	TI AND NAME OF	before tax (7 +/- 8)			
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10) 12 Extraordinary items (net of lax expense) 13 Net Profit / (Loss) for the period (11 +/- 12) 14 Share of Profit / (Loss) of assocites 15 Minority Interest 16 Net profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of assocites (13 +\-14 +/-15) 17 Paid-up equity share capital (Face Value per share) 18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 19.1 Earnings per share (before extraordinary items) (not annualised) (a) Basic (b) Diluted (a) Basic (6.16	(6.18)	144 32
12 Extraordinary items (net of tax expense)	11	Net Profit / (Loss) from ordinary activities		AND A STATE OF THE PARTY OF THE	The state of the s
Extraordinary items (net of cax expense)		after tax (9 +/- 10)	35.75	24.42	(203.08)
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Minority Interest					(200,00)
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17 Paid-up equity share capital 3,052.06 3,052.06 3,052.06 Re. 2/- Re. 2					(203.00)
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18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 19.1 Earnings per share (before extraordinary items) (not annualised) (a) Basic (b) Diluted 0.02 0.02 0.02 0.13) Earnings per share (after extraordinary items) (not annualised) (a) Basic 0.02 0.02 0.02 0.13)			1	1	
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items)(not annualised) (a) Basic	10:		0.02	0.02	(0.13)
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(0.13)		•	1		1
(b) Diluted 0.02 0.02 (0.13)		* *	i e	0.02	(0.13)
		(b) Diluted	0.02	0.02	(0.13)
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PART II

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A	PARTICULARS OF SHAREHOLDING			34000
1	Public shareholding			
	- Number of shares	9,90,75,634	9,90,75,634	9,90,75,634
	- Percentage of shareholding	64.92%	64,92%	64,92%
2	Promoters and Promoter Group Shareholding			52,0
	a) Pledged / Encumbered			
	- Number of shares		_	_
	- Percentage of shares (as a % of the total		-	-
	shareholding of promoter and promoter group)			
	- Percentage of shares (as a % of the total	-	-	-
	share capital of the company)	1 .		
	b) Non - encumbered			
	- Number of shares	5,35,27,249	5,35,27,249	5,35,27,249
	-Percentage of shares (as a % of the total	100.00%	100.00%	100.00%
	shareholding of Promoter and Promoter group)			
	- Percentage of shares (as a % of the total	35.08%	35.08%	35.08%
	share capital of the company)			

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012
Opening Balance: Nil, Received and Resolved: - Nil, Closing Balance: Nil

Stai	ndalone Statement of Assets and Liabilities		(Rs. In Lacs)
		Half Year ended	Year ended
	Particulars	30.09.2012	31.03.2012
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,052.06	3,052.06
	(b) Reserves and surplus	36,819.43	36,896.97
	(c) Money received against share warrants	-	
	Sub-total - Shareholders' funds	39,871.49	39,949.03
2	Share application money pending allotment	-	-
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	1,752.69	1.741.32
	(b) Deferred tax liabilities (net)	-	
	(c) Other long-term liabilities	_	_
	(d) Long-term provisions	_	_
	Sub-total - Non-current liabilities	1,752.69	1,741.32
5	Current liabilities		1,771.51
	(a) Short-term borrowings	9.52	34.59
	(b) Trade payables	110.39	67.34
	(c) Other current liabilities	112.85	151.79
	(d) Short-term provisions	112.05	131.7
	Sub-total - Current liabilities	232.76	253.68
	TOTAL - EQUITY AND LIABILITIES	=0=::0	41,944.03
В	ASSETS	12,000.70	11,711.00
1	Non-current assets		
	(a) Fixed assets	555.06	598,53
	(b) Goodwill on consolidation	-	3,0.5.
	(c) Non-current investments	28,470,73	28,470.73
	(d) Deferred tax assets (net)	40.46	34.28
	(e) Long-term loans and advances	8,103.22	5,975.18
	(f) Other non-current assets	0,103.22	3,975.18
	Sub-total - Non-current assets	37,169.46	35,078.72
2	Current assets	37,109,40	35,076.72
	(a) Current investments	760.06	1 222 77
	(b) Inventories	760.06	1,222.79
	(c) Trade receivables	1,040,00	0.50
	(d) Cash and cash equivalents	1,066.99	945.88
	(e) Short-term loans and advances	411.11	3,603.7
	(f) Other current assets	2,449.33	1,092.6
	Sub-total - Current assets	1.005.15	0.19
			6,865.31
	TOTAL - ASSETS	41,856.95	41,944.03

Notes:

- 1 The equity shares of the Company were listed on The National Stock Exchange of India Limited (NSE) and The Bombay Stock Exchange (BSE) on September 12, 2012. The results of the Company are being published first time, hence the figures for the previous quarter and also for the corresponding quarter/ half year are not
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 8, 2012. The statutory auditors have carried out limited review of the
- 3 Promoters have not created any fresh pledge on the shares of the Company. Since the promoters have pledged shares of Provogue (India) Limited ("PIL") and the PCSCL shares were alloted to all the shareholders of PIL, persuant to the scheme of amalgamation and arrangement, said shares are still lying with the respective agencies who were holding the pledged shares. The same would be released in due course.
- 4 The financial statement for the quarter ended 30th Sep 2012 have been prepared as per circular issued by Securities Exchange Board of India (SEBI) to comply with Revised Schedule VI of the Companies Act, 1956.
- 5 The above financial results complies with the applicable Accounting Standard issued by ICAI.
- The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various SPVs. The Company is also providing related management consultency services to its SPVs. There is no other reportable segment as per Accounting Standard (AS- 17) issues by the Institute of Chartered Accountants of India.

For and on behalf of the Board

Managing Director

Date: November 8, 2012

Place: Mumbai