

SGCO & Co. LLP

Chartered Accountants

The Board of Directors Prozone Intu Properties Limited

1. We have reviewed the statement of Standalone Unaudited Financial Results (the "Statement") of **Prozone Intu Properties Limited** (the "Company"), for the quarter and nine months ended December 31, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co. LLP
Chartered Accountants
Firm Reg. No : 112081W



Shyamratan Singrodia
Partner
Mem No.: 49006



Place: Mumbai
Date: February 13, 2017

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PROZONE INTU PROPERTIES LIMITED

CIN : L45200MH2007PLC174147

Regd. Off: 105/106, Provogue House, Off New Link Road, Andheri (W), Mumbai-400 053

Standalone Unaudited Financial Results for the Quarter / Nine Months Ended December 31, 2016

| Particulars | Quarter ended | | | Nine Months ended | | (Rs. in Lacs) |
|--|------------------|------------------|------------------|-------------------|------------------|------------------|
| | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 | Year ended |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | 31.03.2016 |
| 1 Income from operations | | | | | | |
| (a) Net sales/income from operations | | | | | | |
| Sale of Services | 180.03 | 180.04 | 183.41 | 538.89 | 552.25 | 752.01 |
| Total income from operations (net)(a+b) | 180.03 | 180.04 | 183.41 | 538.89 | 552.25 | 752.01 |
| 2 Expenses | | | | | | |
| (a) Employee benefits expense | 96.93 | 94.28 | 83.80 | 287.48 | 241.05 | 331.12 |
| (b) Depreciation and amortisation expense | 24.55 | 18.92 | 20.96 | 62.96 | 62.39 | 76.80 |
| (c) Professional fees | 19.69 | 28.39 | 28.26 | 77.67 | 66.48 | 96.16 |
| (d) Rent | 9.00 | 9.00 | 16.00 | 27.00 | 76.00 | 85.00 |
| (e) Other expenses | 109.44 | 98.56 | 71.03 | 293.33 | 239.83 | 361.06 |
| Total expenses | 259.61 | 249.15 | 220.05 | 748.44 | 685.75 | 950.14 |
| 3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (79.58) | (69.11) | (36.64) | (209.55) | (133.50) | (198.13) |
| 4 Other income | 152.01 | 156.69 | 224.74 | 487.07 | 619.99 | 800.04 |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4) | 72.43 | 87.58 | 188.10 | 277.52 | 486.49 | 601.91 |
| 6 Finance costs | 2.51 | 2.69 | 0.80 | 7.64 | 2.67 | 3.37 |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6) | 69.92 | 84.89 | 187.30 | 269.88 | 483.82 | 598.54 |
| 8 Prior period items / Exceptional items | | | | | | |
| 9 Profit / (Loss) from ordinary activities before tax (7 +/- 8) | 69.92 | 84.89 | 187.30 | 269.88 | 483.82 | 598.54 |
| 10 Tax expense (Refer Note 2) | (4.36) | 23.91 | 73.36 | 33.96 | 156.19 | 150.33 |
| 11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10) | 74.28 | 60.98 | 113.94 | 235.92 | 327.63 | 448.21 |
| 12 Extraordinary items (net of tax expense) | | | | | | |
| 13 Net Profit / (Loss) for the period (11 +/- 12) | 74.28 | 60.98 | 113.94 | 235.92 | 327.63 | 448.21 |
| 14 Paid-up equity share capital (Face Value Rs. 2 per share) | 3,052.06 | 3,052.06 | 3,052.06 | 3,052.06 | 3,052.06 | 3,052.06 |
| 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 38,205.47 | 38,205.47 | 37,757.25 | 38,205.47 | 37,757.25 | 37,757.25 |
| 16 i) Earnings per share (Rs.) (before extraordinary items)(not annualised) | | | | | | |
| (a) Basic | 0.05 | 0.04 | 0.07 | 0.15 | 0.21 | 0.29 |
| (b) Diluted | 0.05 | 0.04 | 0.07 | 0.15 | 0.21 | 0.29 |
| ii) Earnings per share (Rs.) (after extraordinary items)(not annualised) | | | | | | |
| (a) Basic | 0.05 | 0.04 | 0.07 | 0.15 | 0.21 | 0.29 |
| (b) Diluted | 0.05 | 0.04 | 0.07 | 0.15 | 0.21 | 0.29 |

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Standalone Unaudited Financial Results for the Quarter / Nine Months Ended December 31, 2016

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2017. The Auditors of the Company have carried out Limited Review of the above financial results.
- 2 Tax expense includes Current Tax, Deferred Tax and Tax of earlier years.
- 3 Figures of the previous period / year have been reclassified/ regrouped wherever necessary.
- 4 The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various SPVs. The Company is also providing management related consultancy services to its SPVs. There is no other reportable segment as per Accounting Standard (AS- 17).

Date : February 13, 2017
Place : Mumbai

For and on behalf of the Board


Nikhil Chaturvedi
Managing Director
DIN : 00004983

