

INDEPENDENT AUDITOR'S REPORT

To the Members of Classique Creators Private Limited,
(Formerly known as Classique Creators Limited)

Report on the Financial Statements

We have audited the accompanying financial statements of **Classique Creators Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



INDEPENDENT AUDITOR'S REPORT

To the Members of Classique Creators Private Limited,
(Formerly known as Classique Creators Limited)

Report on the Financial Statements

We have audited the accompanying financial statements of **Classique Creators Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

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The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting



principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" statement on the matters specified in the paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.



(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer our separate report in **Annexure "B"**;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact its financial position;

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Ajay Shobha & Co.

Chartered Accountants

Firm's Registration No. 317031E



Ajaykumar Gupta

Partner

Mem. No. 53071



Place : Mumbai

Date: May 25, 2016

Annexure "A" to the Independent Auditors Report

The Annexure referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" in our Independent Auditor's Report to the members of **Classique Creators Private Limited** for the year ended 31st March, 2016.

As required by the Companies (Auditors Report) Order, 2016 and according to the information and explanations given to us during the course of the audit and on the basis of such checks of the books and records as were considered appropriate we report that:

- (i) Since the Company does not have any Fixed Assets, paragraph 3 (i) of the said Order is not applicable to the Company.
- (ii) Since the Company does not have any inventory, paragraph 3 (ii) of the said Order is not applicable to the Company.
- (iii) The Company has not granted any loans to the parties covered in the register maintained under Section 189 of the Act. Hence paragraph 3 (iii) (a), (b) and (c) of the said Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanation given to us, section 185 and 186 of the Companies Act, 2013 is not applicable, since the Company does not have any loans, investments, guarantees or security.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under Section 148 (1) of the Act, for the Company.
- (vii) a) Accordingly to the records of the Company, the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other statutory dues wherever applicable have regularly been deposited with the appropriate authorities except for the delays in some cases of Professional tax. There are no undisputed amount payable in respect of such statutory dues which have remained outstanding as at 31st March, 2016 for a period more than six months from the date they became payable except for statutory dues of Professional Tax aggregating to 10,000/- outstanding more than six months.



- b) According to the records of the Company there are no dues of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise and Value Added Tax which have not been deposited on account of any dispute with the relevant authorities.
- (viii) As per the information and explanations given by the management, the Company has no facilities from banks, financial institutions and has not issued debentures.
- (ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) or term loans.
- (x) According to the information & explanations given to us, no instances of fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not paid / provided for any managerial remuneration. Accordingly, paragraph 3 (xi) of the order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the Order is not applicable.
- (xiii) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered any transactions with related parties. Accordingly, paragraph 3 (xiii) of the Order is not applicable.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with the directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable.



(xvi) In our opinion and according to the information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Ajay Shobha & Co.

Chartered Accountants

Firm's Registration No. 317031E



Ajaykumar Gupta

Partner

Mem. No. 53071



Place: Mumbai

Date: May 25, 2016

Annexure "B" to the Independent Auditor's Report of even date on the financial statements of Classique Creators Private Limited for the year ended 31st March 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Classique Creators Private Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting,



assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential



components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Ajay Shobha & Co.

Chartered Accountants

Firm's Reg. No. 317031E



Ajaykumar Gupta

Partner

Mem. No. 53071



Place : Mumbai

Date : May 25, 2016

Classique Creators Private Limited
(Formerly known as Classique Creators Limited)

Balance Sheet as at 31st March, 2016

(Amount in Rs)

Particulars	Notes	As at	As at
		31.03.2016	31.03.2015
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share capital	2	500,000	500,000
Reserves and surplus	3	(89,729)	(67,336)
		410,272	432,664
Current Liabilities			
Trade payables	4	32,522	21,072
Other current liabilities	5	10,000	7,500
		42,522	28,572
		452,794	461,236
ASSETS			
Cash and cash equivalents	6	202,794	461,236
Short term loans and advances	7	250,000	-
		452,794	461,236
		452,794	461,236
Significant Accounting Policies	1		
Accompanying Notes to Accounts	10		

As per our attached Report of even date

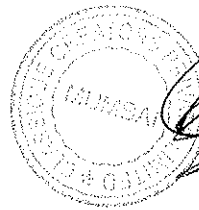
For Ajay Shobha & Co.
Chartered Accountants



Ajaykumar Gupta
Partner
Mem. No. 53071

Place : Mumbai
Date : May 25, 2016

For and on behalf of the Board



Director

Director

Place : Mumbai
Date : May 25, 2016

Classique Creators Private Limited
(Formerly known as Classique Creators Limited)


Statement of Profit and Loss for the year ended 31st March, 2015

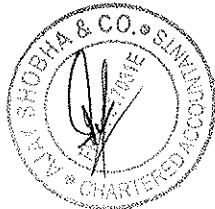
(Amount in Rs)

Particulars	Notes	Year ended	Year ended
		31.03.2016	31.03.2015
INCOME			
Revenue from operations		-	-
Total Revenue		-	-
EXPENSES			
Other expenses	8	22,393	17,110
Total Expenses		22,393	17,110
Profit / (Loss) before tax		(22,393)	(17,110)
Less : Tax expenses		-	-
Profit / (Loss) for the year		(22,393)	(17,110)
Earning per equity share	9		
(Nominal value of share Rs.2) : Basic		(0.09)	(0.07)
: Diluted		(0.09)	(0.07)
Significant Accounting Policies	1		
Accompanying Notes to Accounts	10		

As per our attached report of even date

For Ajay Shobha & Co.
Chartered Accountants


Ajaykumar Gupta
Partner
Mem. No. 53071



For and on behalf of the Board


Director


Director

Place : Mumbai
Date : May 25, 2016

Place : Mumbai
Date : May 25, 2016

Classique Creators Private Limited
(Formerly known as Classique Creators Limited)

Cash Flow Statement for the year ended 31st March, 2016

		(Amount in Rs)	
Particulars		Year ended 31.03.2016	Year ended 31.03.2015
A Cash Flow from Operating Activities:			
Net Profit / (Loss) before tax and prior period items		(22,393)	(17,110)
Operating profit before working Capital Changes		(22,393)	(17,110)
Adjustments for :			
Decrease/(Increase) in Short term loans and advances		(250,000)	-
Increase/(Decrease) in Trade Payables		11,450	9,836.00
Increase/(Decrease) in Other current liabilities		2,500	2,500
Cash generated from / (used in) operations		(236,050)	12,336
Direct taxes paid		-	-
Net cash flow from / (used in) operating activities		(236,050)	12,336
B Cash Flow from Investing Activities:			
Net cash flow from / (used in) investment activities		-	-
C Cash Flow from Financing Activities:			
Net cash flow from / (used in) financing activities		-	-
Net increase / (decrease) in cash and cash equivalents		(258,443)	(4,774)
Cash and Cash Equivalents at the beginning of the year		461,236	466,010
Cash and Cash Equivalents at the end of the year		202,794	461,236

Notes:

- 1 Cash and Cash Equivalents at the end of the year consists of cash in hand and balances with banks are as follows :

		(Amount in Rs.)	
Particulars	As at 31.03.2016	As at 31.03.2015	
Balances with Bank on current account	87,794	461,236	
Cash in hand	115,000	-	
	202,794	461,236	

- 2 The previous year figures have been regrouped / rearranged wherever necessary in order to confirm to current year presentation.

As per our report of even date attached

For Ajay Shobha & Co.
Chartered Accountants

Ajaykumar Gupta
Partner
Mem. No. 53071



For and on Behalf of the Board

Director

Director

Place : Mumbai
Date : May 25, 2016

Place : Mumbai
Date : May 25, 2016

Classique Creators Private Limited
(Formerly known as Classique Creators Limited)

Notes to financial statements for the year ended 31st March, 2016

Note1: Significant Accounting Policies

a. Basis of Accounting:

- I. The Financial Statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis and in compliance with all the mandatory accounting standards as prescribed under Section 133 of the Companies Act 2013 ('Act') read with Rule 7 of the Companies (Accounts) rules, 2014.
- II. Financial Statements are based on historical cost convention and are prepared on accrual basis.

b. Revenue Recognition:

Revenue is recognised when it is earned and no significant uncertainty exists as to its realization or collection.

c. Borrowing Costs:

Borrowing costs are recognised as an expense in the period in which they are incurred except the borrowing cost attributable to be acquisitions\ constructions of a qualifying assets which are capitalised as a part of the cost of the fixed assets, up to the date, the assets are ready for its intended use.

d. Use of Estimates:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the financial statements and the reported amounts of revenues and expenses during the reporting period.

Difference between actual results and estimates are recognised in the periods in which the results are known / materialize.

e. Provisions and Contingent Liabilities

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, requires an outflow of resources.



Classique Creators Private Limited
(Formerly known as Classique Creators Limited)

Notes to financial statements for the year ended 31st March, 2016

Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

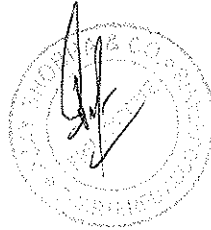
f. Accounting for Taxation of Income:

I. Current taxes:

Provision for current income-tax is recognized in accordance with the provisions of Indian Income- tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions.

II. Deferred taxes

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. Deferred Tax Assets are reviewed as at each Balance Sheet date.



Classique Creators Private Limited
(Formerly known as Classique Creators Limited)

Notes to financial statement for the year ended 31st March, 2016

(Amount in Rs.)

Note 2 :- Share capital

Particulars	As at 31.03.2016	As at 31.03.2015
Authorized Capital 2,50,000 Equity Shares of Rs. 2/- each	500,000	500,000
	500,000	500,000
Issued, Subscribed and Fully Paid Up 2,50,000 Equity Shares of Rs. 2/- each fully paid up	500,000	500,000
	500,000	500,000

a) Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31.03.2016		As at 31.03.2015	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares of Rs. 2/- each fully paid up				
At the beginning of the period	250,000	500,000	250,000	500,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	250,000	500,000	250,000	500,000

b) Term/right attached to equity shares

The company has only one class of equity shares having at a par value of Rs. 2 per share. Each holder of equity share is entitled to one vote per share.

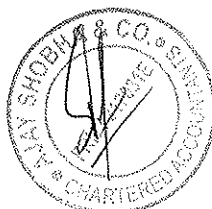
In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Shares held by holding/ultimate holding company and / or their subsidiaries/associates :

Particulars	As at 31.03.2016		As at 31.03.2015	
	Nos.	Amount (Rs.)	Nos.	Amount (Rs.)
Provogue (India) Limited & its Nominees	250,000	5,00,000	250,000	5,00,000

d) Details of shareholders holding more than 5% shares in the company

Particulars	As at 31.03.2016		As at 31.03.2015	
	Nos.	% holding	Nos.	% holding
Provogue (India) Limited & its Nominees	250,000	100	250,000	100



Classique Creators Private Limited
(Formerly known as Classique Creators Limited)

Notes to financial statement for the year ended 31st March, 2016

(Amount in Rs.)

Note 3 : Reserves and surplus

Particulars	As at 31.03.2016	As at 31.03.2015
Surplus / (deficit) in the statement of profit & loss		
Balance at the beginning of the period	(67,336)	(50,226)
Add: Profit / (Loss) during the period	(22,393)	(17,110)
Closing Balance	(89,729)	(67,336)

Note 4 : Trade payables

Particulars	As at 31.03.2016	As at 31.03.2015
Due to Micro, Small & Medium Enterprises	-	-
Others	32,522	21,072
	32,522	21,072

There are no amounts due to the suppliers covered under Micro, Small and Medium Enterprises Development Act, 2006.

Note 5 : Other current liabilities

Particulars	As at 31.03.2016	As at 31.03.2015
Duties & taxes payables	10,000	7,500
	10,000	7,500

Note 6 :- Cash and cash equivalents

Particulars	As at 31.03.2016	As at 31.03.2015
Balance with Banks:		
In current accounts	87,794	461,236
Cash in hand	115,000	-
	202,794	461,236

Note 7 :- Short term loans and advances

Particulars	As at 31.03.2016	As at 31.03.2015
Advances recoverable in cash or in kind	250,000	-
	250,000	-



Classique Creators Private Limited
(Formerly known as Classique Creators Limited)

Notes to financial statement for the year ended 31st March, 2016

(Amount in Rs.)

Note 8 :- Other expenses

Particulars	As at 31.03.2016	As at 31.03.2015
Auditor's remuneration	11,450	11,236
Other expenses	10,943	5,874
	22,393	17,110

Payment to Auditors

Particulars	As at 31.03.2016	As at 31.03.2015
Audit fees	10,000	10,000
Service tax	1,450	1,236
	11,450	11,236

Note 9 :- Earning Per Share

In accordance with Accounting Standard 20 - "Earning Per Share"(AS 20), the computation of earning per share is as below:

Sr No	Particulars	Year ended 31.03.2016	Year ended 31.03.2015
I)	Weighted average number of Equity Shares of Rs. 2 each		
i)	Number of shares at the beginning of the year	250,000	250,000
ii)	Number of shares at the end of the year	250,000	250,000
iii)	Weighted average number of shares outstanding during the year	250,000	250,000
iv)	Weighted average number of Potential Equity shares outstanding during the year	Nil	Nil
v)	Total number of Equity Share for calculating Diluted Earning Per Share	250,000	250,000
II)	Net Profit \ (Loss) after tax available for equity shareholders. (Rs. In Lacs)	(22,393)	(17,110)
III)	Basic Earning per share (in Rs.) (B/ iii)	(0.09)	(0.07)
	Diluted Earning per share (in Rs.) (B/v)	(0.09)	(0.07)



Classique Creators Private Limited
(Formerly known as Classique Creators Limited)

Notes to financial statement for the year ended 31st March, 2016

(Amount in Rs.)

Note 10 : Accompanying Notes to Accounts

- A) During the year, vide resolution passed in Extra Ordinary General Meeting held on 30th January, 2016, the Company has been converted from 'Public Limited' into 'Private Limited' and consequently the name of the Company has been changed from 'Classique Creators Limited' to 'Classique Creators Private Limited'. The fresh Certificate of Incorporation consequent upon conversion to private limited company has been received from the Registrar of Companies, Maharashtra on 22nd March, 2016.
- B) **Contingent Liabilities**
Contingent Liabilities not provided for are Rs. NIL (P.Y. Rs. NIL).
- C) **Provision for retirement benefits**
No Provision for retirement benefits is made as required by the Accounting Standard (AS) - 15 (Revised), since the Company does not have any employees during the year.
- D) In the opinion of the Board the current assets, loans and advances are approximately of the value stated and are realizable in the ordinary course of business. Further the provisions for all known liabilities are adequately made and not in excess of amount reasonably required.
- E) No provision for Taxation for the period has been made as the Company do not have any taxable income during the period.
- F) There are no items attributable to the timing difference between taxable income and accounting income hence no deferred tax liabilities (assets) as required by AS-22 has been recognized during the year. In view of uncertainty regarding generation of sufficient future taxable income and as matter of prudence no deferred tax assets has been recognized on the losses incurred during the year.

G) Related Party Disclosure:-

As required under Accounting Standard 18 "Related Party Disclosure" (AS-18), following are details of transactions during the year with the related parties of the Company as defined in AS 18:

For the year ended 31st March, 2016

i) Key Management personnel

Mr. Deep Gupta	Director
Mr. Prashant Koparde	Director
Mr. Nikhil Patel (Upto 23rd March, 2016)	Director

ii) Holding Company:-
Provogue (India) Limited

During the year, the company has not entered any transaction with the related parties.



Classique Creators Private Limited
(Formerly known as Classique Creators Limited)

Notes to financial statement for the year ended 31st March, 2016

For the period ended 31st March, 2015

(Amount in Rs.)

i) Key Management personnel

Mr. Deep Gupta	Director
Mr. Akhil Chaturvedi (Upto 30th March, 2015)	Director
Mr. Nikhil Patel	Director
Mr. Prashant Koparde (From 30th March, 2015)	Director

ii) Holding Company:-
Provogue (India) Limited

During the year, the company has not entered any transaction with the related parties.

Note : Related Parties are as disclosed by the management and relied upon by the auditors.

H) There is no other additional information pursuant to the provisions of part II of Revised Schedule III of the Companies Act, 2013 requiring disclosure for the Company for the year under report.

I) The Company has re-grouped, reclassified and/or re-arranged previous year's figures, wherever necessary.

For Ajay Shobha & Co.
Chartered Accountants

Ajay Kumar Gupta
Partner
Mem. No. 53071



Place : Mumbai
Date : May 25, 2016

For and on behalf of the Board

[Signature]
Director

[Signature]
Director

Place : Mumbai
Date : May 25, 2016