

PROZONE INTU PROPERTIES LIMITED

CIN : L45200MH2007PLC174147

Regd. Off: 105/106, Ground Floor, Dream Square, Dalia Industrial Estate, Off New Link Road, Andheri West, Mumbai- 400 053

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30 June 2019

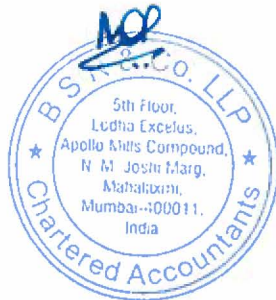
(Rs. in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Audited) Refer note 5	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations (Sale of Services)	237.14	234.71	166.37	829.64
(b) Other income	232.79	281.46	206.84	769.43
Total Income	469.93	516.17	373.21	1,599.07
2 Expenses				
(a) Employee benefits expense	158.57	167.43	101.23	545.58
(b) Finance costs	32.17	29.95	30.58	120.39
(c) Depreciation and amortisation expenses	8.45	16.65	7.94	44.26
(d) Other expenses	120.74	80.61	143.43	552.50
Total expenses	319.93	294.64	283.18	1,262.73
3 Profit from ordinary activities before tax	150.00	221.53	90.03	336.34
4 Tax expense				
Current Tax	39.23	53.29	26.03	117.74
Deferred Tax charge / (credit)	(23.34)	17.16	(7.18)	(23.58)
5 Net Profit for the period / year	134.11	151.08	71.18	242.18
6 Other comprehensive income				
A) Items that will not be reclassified to profit or loss				
Remeasurement of the defined benefit plan	(3.60)	(17.95)	1.18	(14.40)
Gains on remeasuring FVTOCI financial assets	-	(555.30)	-	(555.30)
Tax on above	1.00	128.57	(0.33)	127.59
B) Items that will be reclassified to profit or loss	-	-	-	-
7 Total comprehensive Income / (loss) for the period / year	131.51	(293.60)	72.03	(199.93)
8 Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06
9 Other Equity				100,156.67
10 Earnings per share (Basic and Diluted) (Rs.)	0.09*	0.1*	0.05*	0.16
* (Not annualised)				

Notes :

- The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 August 2019. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016. These results have been subject to limited review by the Statutory Auditors of the company.
- With effect from 1 April 2019, the company has adopted Ind AS 116 "Leases". The same is applied to all lease contract existing on 1 April 2019 using modified retrospective approach. The adoption of this standard did not have any impact on the standalone financials results of the Company.
- The statutory auditors of the Company have expressed an unqualified opinion on the unaudited standalone financial results for the quarter ended 30 June 2019. The unaudited review report has been filed with the stock exchange and is available on the Company's and stock exchanges websites (www.prozoneintu.com), BSE (www.bseindia.com) and NSE (www.nseindia.com)
- The remuneration of executive directors has been increased with effect from 1 October 2018. Such increase is also required to be approved by the shareholders of the Company in their ensuing annual general meeting.
- The figures for the quarter ended 31 March 2019 are balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto 31 December 2018.
- The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various SPVs and also providing management related consultancy services to its SPVs. There is no other reportable segment in terms of Ind AS 108 on 'Operating Segments'.

Date : 12 August 2019
Place : Mumbai



For and on behalf of the Board

Nikhil Chaturvedi

Nikhil Chaturvedi
Managing Director
DIN : 00004983

